

ANNUAL NOTICE

The Affordable Care Act prohibits health plans from applying dollar limits below a specific amount on coverage for certain benefits. This year, if a plan applies a dollar limit on the coverage it provides for certain benefits in a year, that limit must be at least \$1.25 million.

The Health Care Savings Plan (HCSP), administered by Minnesota State Retirement System, is not required to meet the minimum dollar limit described above. The HCSP benefit amount is based on your account balance, which is comprised of contributions plus your individual investment gains or losses.

The type and amount of contributions to HCSP are determined as follows:

- If you are covered by a bargaining unit, contributions to your HCSP account are agreed upon by both the bargaining unit and employer and written into a collective bargaining agreement or Memorandum of Understanding (MOU).**
- If you are not covered by a bargaining unit, contributions to your HCSP account must be agreed upon by your employer and included in a written personnel policy.**

Please be assured that there has been no change to your HCSP benefits.

If you are concerned about your plan's lower dollar limits on key benefits, you and your family may have other options for health care coverage. For more information, go to: www.HealthCare.gov.

If you have any questions or concerns about this notice, please contact Minnesota State Retirement System at 651-296-2761 or 1-800-657-5757.